General Conditions of Term Deposits

1. The Term Deposit Contract referred to in the present instrument is regulated by the present General Conditions, and by the Standard Information Form and Particular Conditions.

2. For all circumstances not explicitly established herein, the General Conditions of Demand Deposit Accounts shall be applicable, which the Customer acknowledged opportunely, subscribed and accepted.

3. The constitution of a Term Deposit implies the existence of sufficient funds with an available balance in the indicated demand deposit account (linked account) on the value date agreed in the Particular Conditions, where the Bank reserves the right not to constitute the deposit in the event of insufficient funds on the aforesaid date.

4. The Term Deposit is collectible and matures at the end of the period

5. At maturity, the refund of the term deposit is credited to the linked account with the value date and effective date of availability of the same day.

6. The possible admissibility of early withdrawal, total or partial, of the deposit and, in the affirmative case, the respective conditions, including any existence of penalties, is regulated by referral to the Standard Information Form relative to the present Term Deposit, which is previously provided by the Bank to the Holder(s).

7. In the event of the early mobilisation of the Term Deposit, when this is possible, in conformity with the provisions in the previous number, the amount mobilised in advance is credited to the linked account on the date stipulated in the Particular Conditions or in the Standard Information Form or, if these are omissive, by the business day following the day when the request was received. In any case, the value date and the date of the effective availability of the deposited amount will comply with the provisions in number 5 above.

8. The term deposits that are not withdrawable in advance are only collectible at the end of the period for which they were established, not being able to be reimbursed before the end of that period.

9. The form of calculation of the interest and the schedule of the respective payment is regulated by referral to the Standard Information Form relative to the present Term Deposit, which is previously provided by the Bank to the Holder(s).

10. The credit entry of interest shall be carried out with value-date and date of availability until the next business day after the last day considered for the calculation of said interest.

11. The Term Deposit will be renewed for successive equal periods at the interest rate in force at the bank at the time of each renewal, except when the Standard Information Form relative to the present Term Deposit determines the non-renewal of the Term Deposit.