

Life Insurance

Insurance product information document

Company: Ocidental - Companhia Portuguesa de Seguros de Vida, S.A. Product: YOLO! Life Insurance
Insurance company authorized by the Insurance and Pension Funds Supervisory Authority, under nº 1024.
EU Member State: Portugal

Complete pre-contractual and contractual information must be consulted in the General and Special Conditions of the Policy.

What kind of insurance is it?

YOLO! is a risk life insurance, applicable for the protection of one's own life and the life of their family members. This insurance is focused on additional coverages (coverages for use during the life of the Insured Person), allowing them to have an insured capital greater than the main coverage. It warrants the payment of the insured capital to the beneficiaries in case of the occurrence of one of the risks covered by the policy.



What risks are insured?

- ✓ Possibility of having an insurance policy tailored to meet your needs, by means of flexible capital and coverage:
- ✓ Death (mandatory);
- ✓ Death by Accident;
- ✓ Total and Permanent Disability*;
- ✓ Total and Permanent Disability due to Accident;
- ✓ Dependence*;
- ✓ 27 Critical Illnesses and Carcinoma In Situ **;
- ✓ 4 Critical Illnesses and Carcinoma In Situ**;
- ✓ Invasive Cancer**;
- ✓ Daily charge for inpatient/day services;
- ✓ Funeral Allowance

* Only one of the areas of coverage can be chosen.

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- ✓ Possibility of subscribing to additional coverage with insured capital of up to twice the capital insured for death coverage.
- ✓ Possibility to increase the insured capital and add coverage through a simplified acceptance process, upon the occurrence of certain events (marriage, birth of a child, etc.) - "vital events" feature.
- ✓ Minimum capital of € 10,000 for all types of coverage.
- ✓ No maximum insured capital for Death, Death by Accident, Total and Permanent Disability and Total and Permanent Disability due to Accident coverage. Maximum insured capital of € 200,000 for Dependence coverage and 27 Critical Illnesses and Carcinoma In Situ. € 100,000 for 4 Critical Illnesses, Carcinoma In Situ Cancer and Invasive Cancer coverage. € 30 per day for Daily charge for inpatient/day services coverage. € 2,500 for the funeral allowance coverage. The selected insured capital condition access to the "vital events" feature.



What risks are not insured?

- ✗ Pre-existing illness;
- ✗ Suicide of the Insured Person, if it occurred up to two years after the policy start date or the increase of the capital insured for death;
- ✗ Criminal offense or misdemeanor committed by the Insured Person, the Policyholder or the Beneficiary;
- ✗ Warfare, whether or not the Insured Person is mobilized, terrorism or public order disturbances in the country of residence or elsewhere;
- ✗ Natural disasters;
- ✗ Nuclear reactions and radioactive contamination;
- ✗ Intentional act or voluntary mutilation, drunkenness or use of narcotic substances that have not been medically prescribed;
- ✗ Piloting or using an aircraft, except as a passenger on board authorized commercial routes;
- ✗ Clearly dangerous professional or extra-professional activity;
- ✗ Temporary or permanent displacement to countries or regions where an epidemic occurs declared as such by health authorities;
- ✗ Professional practice of any sport or sports events included in championships or respective training, as well as professional or amateur activities such as boxing, mountaineering, bullfighting, speleology, parachuting, hang gliding, paragliding, surfing, windsurfing and spearfishing.

The specific exclusions of each coverage should be consulted in the Special Conditions of the product.



Are there any coverage restrictions?

- ! Changes in coverage and/or insured capital with access to "Vital Events" (simplified acceptance), may only occur according to the defined life events and under proof thereof (Birth or adoption of a child; Marriage or de facto relationship; Buying a home; Change in schooling status of one's children) up to the maximum actuarial age of 50 years.



Where am I covered?

- ✓ In addition to uninsured risks and the general and specific exclusions of each coverage, there are also territorial restrictions regarding travel outside the European Union, with the exception of the UK, Switzerland, Norway, USA, Canada, Australia, New Zealand and Japan. It covers professional and extra-professional risks, except for overtly dangerous activities.



What are my obligations?

The Insured Person has the duty to state accurately all circumstances that they know and should reasonably know as significant for risk assessment purposes.

The Insured Person shall provide all information regarding the identification of any designated beneficiaries.

If the Insured Person intends to extend the policy to locations other than those referred to in the General and Special Conditions of the policy, they shall notify the Insurer in advance of the commencement of any such travel.

The Insured Person has the duty to pay the premium on the dates and conditions set out in the policy.

The Insured Person must notify the Insurer within eight days of the event of a claim.

The Insured Person shall submit all documents referred to in the General and Special Conditions of the Policy within 60 days of the occurrence of a claim.

Communications by the Policyholder, Insured Person and the Beneficiary or the Insurer shall be deemed valid and fully effective if made in Portuguese or when written in a foreign language, and must be accompanied by a duly sworn translation.

In the event of a critical illness, the Policyholder, Insured Person or Beneficiaries are obliged to provide the Insurer with all the information set out in the General and Special Conditions within 180 days of the date from which the Critical Illness has been confirmed.

The Insured Person who temporarily sets up residence outside Portugal must designate an address in Portuguese territory for the purposes of this contract.



When and how shall I pay?

The premium will be recalculated at the beginning of each annuity or when there is a change in the warranties, such as the actuarial age of the Insured Person(s) at the beginning of the respective annuity, the coverage and the insured capital. The annual premium may be paid in monthly, quarterly or half-annual installments of 4%, 3% or 2%, respectively. The 1st payment shall include the sum of € 5.00, in addition to the Policy cost. For changes at the customer's request, a fee for issuing the corresponding Additional Minutes currently set at € 5.00 shall apply. Any applicable legal fees will be added to these amounts.



When does the coverage commence and end?

The contract commences at midnight on the day the Insurer accepts the risk, unless another commencement date is agreed and subject to the payment of the premium or any installment due. The insurance contract is valid from its start date until the end of that calendar year, being automatically renewed for extended periods of one year, if not terminated. This is until the Insured Person reaches the actuarial age of 80 for Death coverage or the actuarial age of 67 for other types of coverage on the contract renewal date.



How can I terminate the contract?

For contracts signed for one year and subsequent years, you may terminate the contract by notifying the Insurer of your intention 30 days in advance of the date of extension of the contract, by registered mail or by any other means as long as it is in written form.

The parties can terminate the contract at any time, in case of a just cause.

The Policyholder, being an individual, can terminate the contract with a duration of six months or more, without claiming any just cause, communicating this intention to the Insurer within 30 days from the date the policy is received. After the termination of the contract, the Individual Certificates and any additional documents shall not produce any effect and their reinstatement shall not be allowed.