



Financial Institution Name:

Banco ActivoBank, S.A.

Location (Country) :

Lisbon, Portugal

No #	Question	Answer
<b>1. ENTITY &amp; OWNERSHIP</b>		
1	Full Legal name	Banco ActivoBank, S.A.
2	Append a list of branches which are covered by this questionnaire	Not applicable
3	Full Legal (Registered) Address	Rua Augusta, nr. 84, 1100-053 Lisbon, Portugal
4	Full Primary Business Address (if different from above)	Avenida Dr. Mário Soares (Tagus Park), Ed. 9 / Piso 0, 2744-005 Porto Salvo, Portugal
5	Date of Entity incorporation / establishment	31 December 1969
6	Select type of ownership and append an ownership chart if available	
6 a	Publicly Traded (25% of shares publicly traded)	No
6 a1	If Y, indicate the exchange traded on and ticker symbol	-
6 b	Member Owned / Mutual	No
6 c	Government or State Owned by 25% or more	No
6 d	Privately Owned	Yes
6 d1	If Y, provide details of shareholders or ultimate beneficial owners with a holding of 10% or more	Banco ActivoBank, S.A. is 100% owned by BCP. Group Structure: <a href="https://ind.millenniumbcp.pt/en/Institucional/quemsomos/Pages/estrutura.aspx">https://ind.millenniumbcp.pt/en/Institucional/quemsomos/Pages/estrutura.aspx</a> Shareholder Structure: <a href="https://ind.millenniumbcp.pt/en/Institucional/investidores/Pages/EstruturaAccionista.aspx">https://ind.millenniumbcp.pt/en/Institucional/investidores/Pages/EstruturaAccionista.aspx</a>
7	% of the Entity's total shares composed of bearer shares	0%
8	Does the Entity, or any of its branches, operate under an Offshore Banking License (OBL) ?	No
8 a	If Y, provide the name of the relevant branch/es which operate under an OBL	-

<b>2. AML, CTF &amp; SANCTIONS PROGRAMME</b>		
<b>9</b>	Does the Entity have a programme that sets minimum AML, CTF and Sanctions standards regarding the following components:	
<b>9 a</b>	Appointed Officer with sufficient experience / expertise	Yes
<b>9 b</b>	Cash Reporting	Yes
<b>9 c</b>	CDD	Yes
<b>9 d</b>	EDD	Yes
<b>9 e</b>	Beneficial Ownership	Yes
<b>9 f</b>	Independent Testing	Yes
<b>9 g</b>	Periodic Review	Yes
<b>9 h</b>	Policies and Procedures	Yes
<b>9 i</b>	Risk Assessment	Yes
<b>9 j</b>	Sanctions	Yes
<b>9 k</b>	PEP Screening	Yes
<b>9 l</b>	Adverse Information Screening	Yes
<b>9 m</b>	Suspicious Activity Reporting	Yes
<b>9 n</b>	Training and Education	Yes
<b>9 o</b>	Transaction Monitoring	Yes
<b>10</b>	Is the Entity's AML, CTF & Sanctions policy approved at least annually by the Board or equivalent Senior Management Committee?	Yes
<b>11</b>	Does the Entity use third parties to carry out any components of its AML, CTF & Sanctions programme?	Yes
<b>11 a</b>	If Y, provide further details	Provided by Banco Comercial Português, SA
<b>3. ANTI BRIBERY &amp; CORRUPTION</b>		
<b>12</b>	Has the Entity documented policies and procedures consistent with applicable ABC regulations and requirements to [reasonably] prevent, detect and report bribery and corruption?	Yes
<b>13</b>	Does the Entity's internal audit function or other independent third party cover ABC Policies and Procedures?	Yes
<b>14</b>	Does the Entity provide mandatory ABC training to:	
<b>14 a</b>	Board and Senior Committee Management	Yes
<b>14 b</b>	1st Line of Defence	Yes
<b>14 c</b>	2nd Line of Defence	Yes
<b>14 d</b>	3rd Line of Defence	Yes
<b>14 e</b>	3rd parties to which specific compliance activities subject to ABC risk have been outsourced	Not Applicable
<b>14 f</b>	Non-employed workers as appropriate (contractors / consultants)	Yes

4. POLICIES & PROCEDURES		
15	Has the Entity documented policies and procedures consistent with applicable AML, CTF & Sanctions regulations and requirements to reasonably prevent, detect and report:	
15 a	Money laundering	Yes
15 b	Terrorist financing	Yes
15 c	Sanctions violations	Yes
16	Does the Entity have policies and procedures that:	
16 a	Prohibit the opening and keeping of anonymous and fictitious named accounts	Yes
16 b	Prohibit the opening and keeping of accounts for unlicensed banks and / or NBFIs	Yes
16 c	Prohibit dealing with other entities that provide banking services to unlicensed banks	Yes
16 d	Prohibit accounts / relationships with shell banks	Yes
16 e	Prohibit dealing with another Entity that provides services to shell banks	Yes
16 f	Prohibit opening and keeping of accounts for Section 311 designated entities	Yes
16 g	Prohibit opening and keeping of accounts for any of unlicensed / unregulated remittance agents, exchanges houses, casa de cambio, bureaux de change or money transfer agents	Yes
16 h	Assess the risks of relationships with PEPs, including their family and close associates	Yes
16 i	Define escalation processes for financial crime risk issues	Yes
16 j	Specify how potentially suspicious activity identified by employees is to be escalated and investigated	Yes
16 k	Outline the processes regarding screening for sanctions, PEPs and negative media	Yes
17	Has the Entity defined a risk tolerance statement or similar document which defines a risk boundary around their business?	No
18	Does the Entity have a record retention procedures that comply with applicable laws?	Yes
18 a	If Y, what is the retention period?	5 years or more

5. KYC, CDD and EDD		
19	Does the Entity verify the identity of the customer?	Yes
20	Do the Entity's policies and procedures set out when CDD must be completed, e.g. at the time of onboarding or within 30 days	Yes
21	Which of the following does the Entity gather and retain when conducting CDD? Select all that apply:	
21 a	Ownership structure	Yes
21 b	Customer identification	Yes
21 c	Expected activity	Yes
21 d	Nature of business / employment	Yes
21 e	Product usage	Yes
21 f	Purpose and nature of relationship	Yes
21 g	Source of funds	Yes
21 h	Source of wealth	Yes
22	Are each of the following identified:	
22 a	Ultimate beneficial ownership	Yes
22 a1	Are ultimate beneficial owners verified?	Yes
22 b	Authorised signatories (where applicable)	Yes
22 c	Key controllers	Yes
22 d	Other relevant parties	
23	Does the due diligence process result in customers receiving a risk classification?	Yes
24	Does the Entity have a risk based approach to screening customers and connected parties to determine whether they are PEPs, or controlled by PEPs?	Yes
25	Does the Entity have policies, procedures and processes to review and escalate potential matches from screening customers and connected parties to determine whether they are PEPs, or controlled by PEPs?	Yes
26	Does the Entity have a process to review and update customer information based on:	
26 a	KYC renewal	Yes
26 b	Trigger event	Yes
27	From the list below, which categories of customers or industries are subject to EDD and / or are restricted, or prohibited by the Entity's FCC programme?	
27 a	Non-account customers	Prohibited
27 b	Offshore customers	EDD & Restricted on a risk based approach

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<b>27 c</b>	Shell banks	Prohibited
<b>27 d</b>	MVTS/ MSB customers	None of the above
<b>27 e</b>	PEPs	EDD on a risk based approach
<b>27 f</b>	PEP Related	EDD on a risk based approach
<b>27 g</b>	PEP Close Associate	EDD on a risk based approach
<b>27 h</b>	Correspondent Banks	None of the above
<b>27 h1</b>	If EDD or EDD & Restricted, does the EDD assessment contain the elements as set out in the Wolfsberg Correspondent Banking Principles 2014?	Yes
<b>27 i</b>	Arms, defense, military	None of the above
<b>27 j</b>	Atomic power	None of the above
<b>27 k</b>	Extractive industries	None of the above
<b>27 l</b>	Precious metals and stones	None of the above
<b>27 m</b>	Unregulated charities	None of the above
<b>27 n</b>	Regulated charities	None of the above
<b>27 o</b>	Red light business / Adult entertainment	None of the above
<b>27 p</b>	Non-Government Organisations	None of the above
<b>27 q</b>	Virtual currencies	None of the above
<b>27 r</b>	Marijuana	None of the above
<b>27 s</b>	Embassies / Consulates	None of the above
<b>27 t</b>	Gambling	None of the above
<b>27 u</b>	Payment Service Provider	None of the above
<b>27 v</b>	Other (specify)	27d; 27i; j, k, l,m,n,o,p,q,r,s,t,u- not applicable. AB is a retail bank
<b>28</b>	If restricted, provide details of the restriction	

<b>6. MONITORING &amp; REPORTING</b>		
<b>29</b>	Does the Entity have risk based policies, procedures and monitoring processes for the identification and reporting of suspicious activity?	Yes
<b>30</b>	What is the method used by the Entity to monitor transactions for suspicious activities?	
<b>30 a</b>	Automated	Yes
<b>30 b</b>	Manual	
<b>30 c</b>	Combination of automated and manual	Yes
<b>31</b>	Does the Entity have regulatory requirements to report currency transactions?	Yes
<b>31 a</b>	If Y, does the Entity have policies, procedures and processes to comply with currency reporting requirements?	Yes
<b>32</b>	Does the Entity have policies, procedures and processes to review and escalate matters arising from the monitoring of customer transactions and activity?	Yes
<b>7. PAYMENT TRANSPARENCY</b>		
<b>33</b>	Does the Entity adhere to the Wolfsberg Group Payment Transparency Standards?	Yes
<b>34</b>	Does the Entity have policies, procedures and processes to [reasonably] comply with and have controls in place to ensure compliance with:	
<b>34 a</b>	FATF Recommendation 16	Yes
<b>34 b</b>	Local Regulations	Yes
<b>34 b1</b>	Specify the regulation	Law N° 83/2017 f August 2017 from Bank of Portugal
<b>34 c</b>	If N, explain	

<b>8. SANCTIONS</b>		
<b>35</b>	Does the Entity have policies, procedures or other controls reasonably designed to prohibit and / or detect actions taken to evade applicable sanctions prohibitions, such as stripping, or the resubmission and / or masking, of sanctions relevant information in cross border transactions?	Yes
<b>36</b>	Does the Entity screen its customers, including beneficial ownership information collected by the Entity, during onboarding and regularly thereafter against Sanctions Lists?	Yes
<b>37</b>	Select the Sanctions Lists used by the Entity in its sanctions screening processes:	
<b>37 a</b>	Consolidated United Nations Security Council Sanctions List (UN)	Used for screening customers and beneficial owners (i.e. reference data)
<b>37 b</b>	United States Department of the Treasury's Office of Foreign Assets Control (OFAC)	Used for screening customers and beneficial owners (i.e. reference data)
<b>37 c</b>	Office of Financial Sanctions Implementation HMT (OFSI)	Used for screening customers and beneficial owners (i.e. reference data)
<b>37 d</b>	European Union Consolidated List (EU)	Used for screening customers and beneficial owners (i.e. reference data)
<b>37 e</b>	Other (specify)	internal list
<b>38</b>	Does the Entity have a physical presence, e.g., branches, subsidiaries, or representative offices located in countries / regions against which UN, OFAC, OFSI, EU and G7 member countries have enacted comprehensive jurisdiction-based Sanctions?	No
<b>9. TRAINING &amp; EDUCATION</b>		
<b>39</b>	Does the Entity provide mandatory training, which includes :	
<b>39 a</b>	Identification and reporting of transactions to government authorities	Yes
<b>39 b</b>	Examples of different forms of money laundering, terrorist financing and sanctions violations relevant for the types of products and services offered	Yes
<b>39 c</b>	Internal policies for controlling money laundering, terrorist financing and sanctions violations	Yes
<b>39 d</b>	New issues that occur in the market, e.g., significant regulatory actions or new regulations	Yes
<b>40</b>	Is the above mandatory training provided to :	
<b>40 a</b>	Board and Senior Committee Management	Yes
<b>40 b</b>	1st Line of Defence	Yes
<b>40 c</b>	2nd Line of Defence	Yes
<b>40 d</b>	3rd Line of Defence	Yes
<b>40 e</b>	3rd parties to which specific FCC activities have been outsourced	Yes
<b>40 f</b>	Non-employed workers (contractors / consultants)	Yes
<b>10. AUDIT</b>		
<b>41</b>	In addition to inspections by the government supervisors / regulators, does the Entity have an internal audit function, a testing function or other independent third party, or both, that assesses FCC AML, CTF and Sanctions policies and practices on a regular basis?	Yes